

FUNDING FOR DEVELOPMENT: The Tierra Solution
A 3-hour workshop for the Learning Center at UN CSD 17, proposed by
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Objectives

- Have government, business and civil society participants seriously consider a transformational approach to the present economic and climate crises that would provide funding for development on a fair and sustainable, and, therefore, stable method
- Have participants become familiar with the Tierra Solution
- Have participants come to a certain consensus about this cross-cutting issue of transformational financing and the substantive themes of CSD 17

Content

- Inter-linkage of monetary, financial, economic systems
- Description of present international monetary system: monetary unions, balance of payments, exchange rates, reserve currencies, economic and trade philosophies
- Presentation of a transformed international monetary system, called Tierra International Monetary Union or TIMU architecture with the following components : the Tierra international reserve currency which is based upon carbon emission permits allocated according to the cap & Share methodology; the carbon account of Tierras in a nation's balance of payments, World Central Bank, fixed exchange rates, bioregional economics perspective within a sustainable communities development paradigm that emphasizes frugal trade with focus on domestic agricultural development, both in rural and urban areas.
- Funding for development via the TIMU system that would provide an institutional transfer of resources (Tierras) from ecological debtor countries in the global North to ecological creditor countries in the global South
- Ways to mobilize societies as proposed by International Institute of Monetary Transformation

Instructional methodology

- workshop format, using a PowerPoint as an organizational tool
- working towards consensus using a draft Declaration document

Intended impact

- Participants will have a good idea of the present, unfair, unsustainable and unstable international monetary system and will be given an alternative system that is fair, sustainable and stable.
- Participants will be able to see the Tierra Solution as real integrated alternative to the proposed economic policies at the G20 Summit and the proposed climate change policies at the Copenhagen Conference because it presents a roadmap, not a blueprint, to resolving the economic crisis through resolving the climate crisis.
- Participants will see the Tierra Solution approach to funding for development as a fair, sustainable and stable way to have resources flow from the global North to the global South.